

11<sup>th</sup> August, 2023

To,  
Listing Department  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Security Code: 540923

Security Symbol: ASHOKAMET

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

In continuation to our communication dated 5<sup>th</sup> August, 2023 informing the date of Board Meeting, we hereby submit that the Board of Directors of the Company at its meeting held today i.e. 11<sup>th</sup> August, 2023 has taken inter-alia the following decisions:

1. Considered and approved the Standalone & Consolidated Unaudited Financial Results for the Quarter ended June 30, 2023 along with Limited Review report thereon.
2. Appointed Mrs. Deepti Ghanshyam Gavali (DIN: 10272798), as an Additional Director (Independent Director Category) w.e.f. Friday, 11<sup>th</sup> August, 2023 for a period of 5 (five) years subject to regularization by the shareholders at the ensuing general meeting
3. Approved appointment of Mr. Chintan K. Patel, Practicing Company Secretary as the Secretarial Auditor of the Company for the F.Y. 2023-24.
4. Considered and approved Limit of Borrowings by company up to Rs. 100 Crores under section 180 of Companies Act, 2013, subject to the approval of shareholders at ensuing Annual General Meeting.
5. Considered and approved Limit of Loans and/or Investment and/or Guarantee to be given by company up to Rs. 100 Crores under section 186 of Companies Act, 2013, subject to the approval of shareholders at ensuing Annual General Meeting.
6. Considered and approved related party transactions for financial year 2024-25 by company under section 188 of Companies Act, 2013 & SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, subject to the approval of shareholders at ensuing Annual General Meeting.
7. Approved the Board's Report along with the Annexures for the Financial Year 2022-23.
8. Approved Notice convening and holding the 14<sup>th</sup> Annual General Meeting of the members of the Company on Friday, 29<sup>th</sup> September, 2023 at 3:30 P.M. IST through Video Conferencing (VC) or other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities Exchange Board of India (SEBI).

**Ashoka Metcast Limited**

**Reg. Office:** 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in  
**Email :** info@ashokametcast.in **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226



9. Fixed the dates of book closure, cut-off date for the purpose of e-voting & e-voting period. (dates will be intimated through a separate letter)
10. Appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad, as the Scrutinizer, to scrutinize the entire voting process of AGM including remote e-voting in a fair and transparent manner.

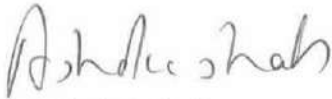
The Board Meeting commenced at 5:30 P.M. and concluded at 7:00 P.M.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

For Ashoka Metcast Limited



**Ashok C. Shah**  
Managing Director  
DIN: 02467830



## Ashoka Metcast Limited

**Reg. Office:** 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** [www.ashokametcast.in](http://www.ashokametcast.in)  
**Email :** [info@ashokametcast.in](mailto:info@ashokametcast.in) **CIN :** L70101GJ2009PLC057642 **T :** 079 26463226



**GMCA & Co.**

Chartered Accountants

Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
**Ashoka Metcast Limited**  
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Ashoka Metcast Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, G M C A & CO.  
Chartered Accountants  
FRN: 109850W



*M. S. Patel*  
CA. Mitt S. Patel  
Partner  
Membership No: 163940  
UDIN: 23163940BGPZRW9859

Place: Ahmedabad  
Date: 11<sup>th</sup> August, 2023.

## ASHOKA METCAST LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006.  
CIN : L70101GJ2009PLC057642

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023.

(Rs. in Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	Unaudited	Audited	Unaudited	Audited
<b>1 Income from Operations</b>				
(a) Revenue from operations	73.05	268.03	0.00	268.03
(b) Other Income	0.00	0.00	11.92	23.93
<b>Total Income</b>	<b>73.05</b>	<b>268.03</b>	<b>11.92</b>	<b>291.96</b>
<b>2 Expenses</b>				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	67.13	264.72	0.00	264.72
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.76	0.36	0.24	0.72
(e) Finance Cost	0.00	0.00	0.00	0.06
(f) Depreciation and amortisation expense	1.88	0.78	0.78	5.81
(g) Other expenses	2.74	1.33	4.65	11.36
<b>Total Expenses</b>	<b>72.51</b>	<b>267.19</b>	<b>5.67</b>	<b>282.67</b>
<b>3 Profit/(loss) before exceptional items and tax (1-2)</b>	<b>0.54</b>	<b>0.84</b>	<b>6.25</b>	<b>9.29</b>
4 Exceptional Items	0.00	0.00	0.00	0.00
<b>5 Profit/(Loss) before Extraordinary Items (3-4)</b>	<b>0.54</b>	<b>0.84</b>	<b>6.25</b>	<b>9.29</b>
6 Extraordinary Items	0.00	0.00	0.00	0.00
<b>7 Profit/(Loss) before tax (5-6)</b>	<b>0.54</b>	<b>0.84</b>	<b>6.25</b>	<b>9.29</b>
<b>8 Tax Expense</b>				
(a) Current tax	0.00	0.00	0.00	0.84
(b) Deferred tax	0.00	0.00	0.00	-0.69
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.15</b>
<b>9 Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>0.54</b>	<b>0.84</b>	<b>6.25</b>	<b>9.14</b>
10 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
11 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
<b>12 Profit (Loss) from discontinuing operations (after tax)(10+11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Other Comprehensive Income</b>				
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14 Total Comprehensive Income for the period</b>	<b>0.54</b>	<b>0.84</b>	<b>6.25</b>	<b>9.14</b>
15 Paid-up equity share capital (Face value of Rs 10/- each)*	2499.60	2499.60	1754.00	2499.60
16 Other Equity	-	-	-	1053.60
<b>Earnings Per Share (before exceptional items) (not annualised):</b>				
(a) Basic	0.002	0.003	0.04	0.04
(b) Diluted	0.002	0.003	0.04	0.04
<b>18 Earnings Per Share (after exceptional items) (not annualised):</b>				
(a) Basic	0.002	0.003	0.04	0.04
(b) Diluted	0.002	0.003	0.04	0.04

For, ASHOKA METCAST LIMITED

*Ashok Shah*

ASHOK C. SHAH  
MANAGING DIRECTOR  
DIN : 02467830



Date : 11/08/2023  
Place : Ahmedabad

**Notes:**

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 11, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2023.
2. The Company was listed on BSE SME Platform as on 31<sup>st</sup> March, 2023 and migrated to BSE & NSE Main Board on 27<sup>th</sup> June, 2023. Accordingly, the Company has adopted Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from 1<sup>st</sup> April, 2023.
3. The Company has first time adopted Indian Accounting Standards ("Ind AS") from 1<sup>st</sup> April, 2023 and accordingly these results has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
4. The Company has first time adopted Indian Accounting Standards ("Ind AS"), accordingly the Company has prepared comparative figures of quarter ended 30<sup>th</sup> June, 2022 and 31<sup>st</sup> March, 2023 as given above by the management after exercising necessary due diligence to ensure financial results reflects true and fair view of Company's affairs in Indian Accounting Standards ("Ind AS").

**5. GAAP and Ind AS Reconciliation:**

Particulars	Profit Reconciliation		
	Quarter ended 31 <sup>st</sup> March, 2023	Quarter ended 30 <sup>th</sup> June, 2022	Year ended 31 <sup>st</sup> March, 2023
<b>Net Profit after Tax/ Reserve reported under previous GAAP</b>	<b>0.84</b>	<b>6.25</b>	<b>9.14</b>
Ind AS Adjustments-for the transition period	-	-	-
Ind AS Adjustments-for the transition period	-	-	-
<b>Net Profit after Tax/ Reserve reported under Ind AS</b>	<b>0.84</b>	<b>6.25</b>	<b>9.14</b>

6. Previous Year/Period figures are regrouped and rearranged, whenever found necessary.
7. Company currently operates in trading of steel and chemical activities.

Date: 11/08/2023  
Place: Ahmedabad



FOR ASHOKA METCAST LIMITED

*Ashok C. Shah*

ASHOK C. SHAH  
MANAGING DIRECTOR  
DIN: 02467830

<b>ASHOKA METCAST LIMITED</b>				
<b>Unaudited Segment - Wise Revenue , Results and Capital Employed</b>				
( Rs.In Lakh)				
Particulars	Quarter Ended			Year Ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>				
(a) Steel Trading	73.05	268.03	0.00	268.03
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Others	0.00	0.00	0.00	0.00
<b>Total</b>				
<b>Less: Inter Segment Revenue</b>				
<b>Net sales/Income From Operations</b>	<b>73.05</b>	<b>268.03</b>	<b>0.00</b>	<b>268.03</b>
<b>2. Segment Results</b>				
(a) Steel Trading	5.92	3.31	0.00	3.31
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Others	0.00	0.00	11.92	23.93
<b>Total</b>				
<b>Less: (i) Other Un-allocable Expenditure net off</b>	<b>-5.38</b>	<b>-2.47</b>	<b>-5.67</b>	<b>-17.95</b>
<b>Total Profit Before Tax</b>	<b>0.54</b>	<b>0.84</b>	<b>6.25</b>	<b>9.29</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)				
(a) Steel Operation	121.25	114.20	119.70	114.20
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Other Unallocable	3432.54	3439.06	3430.34	3439.06
<b>Total</b>	<b>3553.79</b>	<b>3553.26</b>	<b>3550.04</b>	<b>3553.26</b>





# GMCA & Co.

Chartered Accountants

Limited review report on the Un-audited Consolidated Financial Results for the quarter ended 30 June, 2023, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
Ashoka Metcast Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of Ashoka Metcast Limited ("the Holding Company") and its subsidiary and associate as listed in paragraph 5 (the holding company, its subsidiary and its associate together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June, 2023, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the holding company's management and approved by the holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of Subsidiary" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement also includes the results of the following entities:

Sr. No.	Name of the Company	Subsidiary/ Joint Venture
1.	Rhetan TMT Limited	Subsidiary Company
2.	Vivanza Biosciences Limited	Associate Company





# GMCA & Co.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements of Associate Company included in the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2023 as considered in the Unaudited Consolidated Financial Results

Our opinion on the Statement is not modified in respect of the all the matter with respect to our reliance on the work done and the reports of the other auditors.

For, G M C A & C O.  
Chartered Accountants  
FRN: 109850W



  
CA. Mitt S. Patel  
Partner  
Membership No: 163940  
UDIN: 23163940BGPZRY4359

Place: Ahmedabad  
Date: 11<sup>th</sup> August, 2023



## ASHOKA METCAST LIMITED

Registered Office, 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad 380 006.

CIN : L70101GJ2009PLC057642

### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023.

(Rs. in Lakh except per share data)

Sr No	Particulars	Quarter Ended			Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Revenue from operations	1421.93	1925.37	1842.09	5043.94
	(b) Other Income	0.12	0.06	103.21	75.00
	<b>Total Income</b>	<b>1422.05</b>	<b>1925.43</b>	<b>1945.30</b>	<b>5118.94</b>
2	<b>Expenses</b>				
	(a) Cost of Materials consumed	1442.61	1703.31	1811.16	4565.21
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-224.44	-57.95	-0.57	-287.71
	(d) Employee benefits expense	35.15	37.36	37.87	150.25
	(e) Finance Cost	42.03	17.94	18.11	72.08
	(f) Depreciation and amortisation expense	8.03	14.11	7.15	42.51
	(g) Other expenses	47.07	55.66	29.58	170.48
	<b>Total Expenses</b>	<b>1350.46</b>	<b>1770.43</b>	<b>1903.30</b>	<b>4712.83</b>
3	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>71.59</b>	<b>155.00</b>	<b>42.00</b>	<b>406.11</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) before Extraordinary Items (3-4)</b>	<b>71.59</b>	<b>155.00</b>	<b>42.00</b>	<b>406.11</b>
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>71.59</b>	<b>155.00</b>	<b>42.00</b>	<b>406.11</b>
8	<b>Tax Expense</b>				
	(a) Current tax	7.82	23.25	0.00	96.07
	(b) Deferred tax	0.00	0.00	0.00	1.50
	<b>Total Tax Expenses</b>	<b>7.82</b>	<b>23.25</b>	<b>0.00</b>	<b>97.57</b>
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>63.77</b>	<b>131.75</b>	<b>42.00</b>	<b>308.55</b>
10	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
11	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
12	<b>Profit (Loss) from discontinuing operations (after tax)(10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	Share of Profit/(Loss) of associates*	7.39	-7.13	1.30	13.53
14	Minority Interest*	0.00	0.00	0.00	0.00
15	<b>Other Comprehensive Income,</b>				
	<b>A(i) Items that will not be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00
	<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00
	<b>B (i) Items that will be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00
	<b>ii) Income tax relating to items that will be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16	<b>Total Comprehensive Income for the period</b>	<b>71.16</b>	<b>124.62</b>	<b>43.30</b>	<b>322.07</b>
17	<b>Total Comprehensive Income attributable to :</b>				
	Share of Profit / ( Loss) of associates *	0.00	0.00	0.00	0.00
	Minority Interest *	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face value of rs. 10/- each)*	2499.60	2499.60	1754.00	2499.60
19	Other Equity	-	-	-	7649.21
20	<b>Earnings Per Share (before exceptional items) (not annualised):</b>				
	(a) Basic	0.28	0.50	0.25	1.29
	(b) Diluted	0.28	0.50	0.25	1.29
21	<b>Earnings Per Share (after exceptional items) (not annualised):</b>				
	(a) Basic	0.28	0.50	0.25	1.29
	(b) Diluted	0.28	0.50	0.25	1.29

Date : 11/08/2023  
Place : Ahmedabad



For, ASHOKA METCAST LIMITED

*Ashok C. Shah*

ASHOK C. SHAH  
MANAGING DIRECTOR  
DIN : 02467830

**Notes:**

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 11, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2023.
2. The Holding Company (Ashoka Metcast Limited) was listed on BSE SME Platform as on 31<sup>st</sup> March, 2023 and migrated to BSE & NSE Main Board on 27<sup>th</sup> June, 2023. Accordingly, the Company has adopted Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") which is applicable to the Company from 1<sup>st</sup> April, 2023.
3. The Holding Company has first time adopted Indian Accounting Standards ("Ind AS") from 1<sup>st</sup> April, 2023 and accordingly these results has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
4. The Holding Company has first time adopted Indian Accounting Standards ("Ind AS"), accordingly the Company has prepared comparative figures of quarter ended 30<sup>th</sup> June, 2022 and 31<sup>st</sup> March, 2023 as given above by the management after exercising necessary due diligence to ensure financial results reflects true and fair view of Company's affairs in Indian Accounting Standards ("Ind AS").

**5. GAAP and Ind AS Reconciliation:**

Particulars	Profit Reconciliation		
	Quarter ended 31 <sup>st</sup> March, 2023	Quarter ended 30 <sup>th</sup> June, 2022	Year ended 31 <sup>st</sup> March, 2023
<b>Net Profit after Tax/ Reserve reported under previous GAAP</b>	<b>131.75</b>	<b>42.00</b>	<b>308.55</b>
Ind AS Adjustments-for the transition period	-	-	-
Ind AS Adjustments-for the transition period	-	-	-
<b>Net Profit after Tax/ Reserve reported under Ind AS</b>	<b>131.75</b>	<b>42.00</b>	<b>308.55</b>

6. Previous Year/Period figures are regrouped and rearranged, whenever found necessary.

Date: 11/08/2023  
Place: Ahmedabad



FOR ASHOKA METCAST LIMITED

*Ashok Shah*

ASHOK C. SHAH  
MANAGING DIRECTOR  
DIN: 02467830

<b>ASHOKA METCAST LIMITED</b>				
<b>Audited Consolidated Segment - Wise Revenue , Results and Capital Employed</b>				
<b>( Rs.In Lakh)</b>				
Particulars	Quarter Ended			Year Ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>				
(a) Steel Trading	1421.93	1925.37	1842.09	5043.94
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Others	0.00	0.00	0.00	0.00
<b>Total</b>				
<b>Less: Inter Segment Revenue</b>				
<b>Net sales/Income From Operations</b>	<b>1421.93</b>	<b>1925.37</b>	<b>1842.09</b>	<b>5043.94</b>
<b>2. Segment Results</b>				
(a) Steel Trading	203.76	280.01	31.50	766.43
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Others	0.12	0.06	103.21	75.00
<b>Total</b>				
<b>Less: (i) Other Un-allocable Expenditure net off</b>	<b>-132.29</b>	<b>-125.07</b>	<b>-92.71</b>	<b>-435.32</b>
<b>Total Profit Before Tax</b>	<b>71.59</b>	<b>155.00</b>	<b>42.00</b>	<b>406.11</b>
<b>3. Capital Employed</b>				
(Segment assets - Segment Liabilities)				
(a) Steel Operation	8998.41	9162.36	6071.50	9162.36
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Other Unallocable	1221.99	986.45	3816.66	986.45
<b>Total</b>	<b>10220.40</b>	<b>10148.81</b>	<b>9888.16</b>	<b>10148.81</b>

